

# YKGI HOLDINGS BERHAD

(Company No. 032939-U)

## CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2016 - UNAUDITED

	30 June 2016 RM'000 (Unaudited)	31 December 2015 RM'000 (Audited)
<b>ASSETS</b>		
Property, plant and equipment	276,847	283,123
Quoted investments	10	10
<b>Total non-current assets</b>	<b>276,857</b>	<b>283,133</b>
Inventories	75,094	89,040
Trade and other receivables	87,307	92,015
Current tax assets	656	644
Derivative financial assets	683	488
Cash and cash equivalents	22,035	28,075
	185,775	210,262
Assets classified as held for sale	59,664	59,664
<b>Total current assets</b>	<b>245,439</b>	<b>269,926</b>
<b>Total assets</b>	<b>522,296</b>	<b>553,059</b>
<b>EQUITY</b>		
Share capital	185,032	185,032
Share premium	1,969	1,969
Reserves	19,540	13,498
<b>Total equity attributable to owners of the Company</b>	<b>206,541</b>	<b>200,499</b>
<b>LIABILITIES</b>		
Loans and borrowings	41,922	42,333
Deferred tax liabilities	1,868	264
<b>Total non-current liabilities</b>	<b>43,790</b>	<b>42,597</b>
Trade and other payables	117,637	145,784
Loans and borrowings	153,473	164,071
Current tax liabilities	855	108
<b>Total current liabilities</b>	<b>271,965</b>	<b>309,963</b>
<b>Total liabilities</b>	<b>315,755</b>	<b>352,560</b>
<b>Total equity and liabilities</b>	<b>522,296</b>	<b>553,059</b>
Net Assets per ordinary share of RM0.50 each attributable to owners of the Company (sen)	59	58

(The Condensed Consolidated Statement of Financial Position should be read in conjunction  
with the Annual Financial Report for the year ended 31 December 2015)

# YKGI HOLDINGS BERHAD

(Company No. 032939-U)

## CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the period ended 30 June 2016 - Unaudited

	3 months ended 30 June		Year to date ended 30 June	
	2016	2015	2016	2015
	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>	102,367	109,433	204,423	273,643
Cost of sales	(83,782)	(99,994)	(174,535)	(259,578)
<b>Gross profit</b>	18,585	9,439	29,888	14,065
Other income	746	662	1,113	962
Selling and distribution expenses	(1,678)	(1,530)	(3,463)	(3,827)
Administrative expenses	(6,893)	(7,808)	(13,295)	(14,750)
Finance costs	(2,784)	(3,193)	(5,965)	(6,932)
	7,976	(2,430)	8,278	(10,482)
Unrealised profit/(loss) on foreign exchange	(6,934)	-	1,058	-
Derivative gain/(loss) on forward foreign exchange contracts	7,131	-	(826)	-
	197	-	232	-
<b>Profit before taxation</b>	8,173	(2,430)	8,510	(10,482)
Income tax expense	(2,231)	437	(2,468)	2,458
<b>Profit and total comprehensive income for the period</b>	5,942	(1,993)	6,042	(8,024)
<b>Profit attributable to:</b>				
Owners of the Company	5,942	(1,993)	6,042	(8,024)
Non-controlling interests	-	-	-	-
<b>Profit for the year</b>	5,942	(1,993)	6,042	(8,024)
Basic earnings per ordinary share of RM0.50 each (sen)				
- From continuing operation	1.71	(0.57)	1.73	(2.30)
- From discontinued operation	-	-	-	-
	1.71	(0.57)	1.73	(2.30)
Diluted earnings per ordinary share of RM0.50 each (sen)				
- From continuing operation	-	-	-	-

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2015)

# YKGI HOLDINGS BERHAD

(Company No. 032939-U)

## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the period ended 30 June 2016 - Unaudited

	Attributable to owners of the Company						Total Equity RM'000
	Non-distributable				Distributable		
	Ordinary Share Capital RM'000	RCPS* RM'000	Translation Reserve RM'000	Share Premium RM'000	Revaluation Reserve RM'000	Retained Profits RM'000	
<b>At 1 January 2016</b>	174,169	10,863	(29)	1,969	50,596	(37,069)	200,499
Total comprehensive profit for the period	-	-	-	-	-	6,042	6,042
<b>At 30 June 2016</b>	<u>174,169</u>	<u>10,863</u>	<u>(29)</u>	<u>1,969</u>	<u>50,596</u>	<u>(31,027)</u>	<u>206,541</u>
<b>At 1 January 2015</b>	174,169	10,863	-	1,969	50,596	(20,517)	217,080
Foreign currency translation differences for foreign operations	-	-	(29)	-	-	-	(29)
Total comprehensive losses for the year	-	-	-	-	-	(16,552)	(16,552)
<b>At 31 December 2015</b>	<u>174,169</u>	<u>10,863</u>	<u>(29)</u>	<u>1,969</u>	<u>50,596</u>	<u>(37,069)</u>	<u>200,499</u>

\*Redeemable Convertible Preference Shares of RM0.50 each

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the  
Annual Financial Report for the year ended 31 December 2015)

# YKGI HOLDINGS BERHAD

(Company No. 032939-U)

## CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the period ended 30 June 2016 - Unaudited

	Period ended 30 June	
	2016	2015
	RM'000	RM'000
<b>Cash flows from operating activities</b>		
Profit/(Loss) before tax from :		
Continuing operation	8,510	(10,482)
Adjustments for:		
Depreciation of property, plant and equipment	9,297	9,929
Gain on disposal of property, plant & equipment	(489)	(55)
Property, plant & equipment written off	6	-
Finance costs	5,960	6,919
Finance income	(449)	(413)
Unrealised gain on foreign exchange	(1,058)	-
Derivative loss on forward foreign exchange contracts	826	-
Operating profit before changes in working capital	22,603	5,898
Changes in working capital:		
Inventories	13,946	26,153
Trade and other receivables	4,208	(15,402)
Trade and other payables	(28,109)	(20,953)
Cash generated from/(used in) operations	12,648	(4,304)
Income tax paid	(129)	52
Interest paid	(4,473)	(5,238)
Interest received	81	31
<b>Net cash generated from/(used in) operating activities</b>	<b>8,127</b>	<b>(9,459)</b>

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(Company No. 032939-U)

## CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the period ended 30 June 2016 - Unaudited

	Period ended 30 June	
	2016	2015
	RM'000	RM'000
<b>Cash flows from investing activities</b>		
Acquisition of property, plant and equipment	(2,970)	(2,474)
Proceeds from disposal of property, plant & equipment	431	55
Interest received	368	382
Decrease/(Increase) in deposits pledged with banks	(301)	2,112
<b>Net cash (used in)/generated from investing activities</b>	<u>(2,472)</u>	<u>75</u>
<b>Cash flows from financing activities</b>		
(Repayment of)//Net proceeds from loans	(4,244)	7,185
Net proceeds from bankers' acceptances and revolving credits	(5,071)	13,622
Repayment of finance leases	(1,179)	(1,075)
Interest paid	(1,487)	(1,684)
<b>Net cash (used in)/generated from financing activities</b>	<u>(11,981)</u>	<u>18,048</u>
<b>Net (decrease)/increase in cash and cash equivalents</b>	(6,326)	8,664
<b>Cash and cash equivalents at beginning of year</b>	<u>10,370</u>	<u>(1,298)</u>
<b>Cash and cash equivalents at end of year</b>	<u>4,044</u>	<u>7,366</u>
Cash and cash equivalents comprise:		
Fixed deposits (excluding deposits pledged)	2,069	1,426
Cash and bank balances	4,428	9,181
Bank overdrafts	(2,453)	(3,241)
	<u>4,044</u>	<u>7,366</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2015)